

NEWS RELEASE 04-06

NEW MILLENNIUM CAPITAL CORP.

Calgary, Alberta

NEW MILLENNIUM ANNOUNCES GRANT OF STOCK OPTIONS

August 17, 2004
For Immediate Release

New Millennium Capital Corp. (TSXV:NML.P) (“NML”) is pleased to announce that, further to its news release of August 11, 2004, in conjunction with the closing of the acquisition of the Labmag Iron Ore Project and Financing, NML has granted 2,080,000 stock options to certain officers and directors of NML at an exercise price of \$0.30 per common share, expiring 5 years from the date of grant, subject to all regulatory approvals.

For further information, please contact Robert Martin, CEO, at 514-938-5450.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.